



TARGET'S CHIEF DIGITAL OFFICER DEPARTS THE COMPANY



- 1) Jason Goldberger, Target's Chief Digital Officer and President of Target.com, departed the company late last week.**
- 2) The departure follows that of Chief Marketing Officer Jeff Jones, who left the company just weeks ago.**
- 3) Goldberger's responsibilities will be divided between Chief Information Officer Mike McNamara and Chief Merchandising Officer Mark Tritton.**

Jason Goldberger, Target's Chief Digital Officer and President of Target.com, departed the company late last week. He had been appointed to the newly created position of Chief Digital Officer in May. Goldberger first joined the company in 2013 after having previously worked at Amazon, Hayneedle and Gilt Groupe.

Goldberger's departure follows that of Chief Marketing Officer Jeff Jones in recent weeks. Jones left the company, effective September 9, to become President of Uber. Goldberger's departure seems abrupt, particularly given the upcoming, all-important holiday season. Target's e-commerce sales growth slowed to 16% in the most recent quarter, down from 30% in the year-ago period.

Goldberger's responsibilities will be divided between Chief Information Officer Mike McNamara and Chief Merchandising Officer Mark Tritton. McNamara will take over digital responsibilities while Tritton will handle pricing and promotions.



Figure 1. Target Management Changes

In/Out (+/-)	Date	Name	Title	Brief Introduction
-	Sep 2016	Jason Goldberger	Chief Digital Officer and President, Target.com	Joined in 2013 and was named President, Target.com and Mobile, in 2014. Previously held leadership positions with Gilt Groupe, Hayneedle and Amazon.
-	Sep 2016	Jeff Jones	EVP, Chief Marketing Officer	Was formerly a Partner of McKinney & Silver and served as its President until April 2012.
+	Aug 2016	Preston Mosier	SVP, Fulfillment Operations	Most recently served as VP of Operations at Liquidity Services.
+	Aug 2016	Don Liu	EVP, Chief Legal Officer and General Counsel	Joined from Xerox, where he had served as EVP, General Counsel and Corporate Secretary since 2007.
+	Jul 2016	Ben Cook	SVP, Global Logistics, Inventory Allocation and Replenishment	Joined from Apple, where he was Director, Logistics and Supply Chain Strategy.
+	Jun 2016	Mark Tritton	EVP and Chief Merchandising Officer	Joined from Nordstrom, where he was EVP and President of Nordstrom Product Group.
+	Mar 2016	Tom Kadlec	SVP of Infrastructure and Operations	Was most recently the Group Technology Director for UK-based Tesco.
+	Mar 2016	Joel Crabb	VP of Architecture	Joined from Best Buy, where he worked for more than five years, most recently as Chief Architect and Head of Digital Engineering.
+	Mar 2016	Arthur Valdez	EVP, Chief Supply Chain and Logistics Officer	Joined from Amazon, where he spent 16 years.
+	Feb 2016	Stephanie Lundquist	Chief Human Resources Officer	Was most recently SVP of Human Resources.
-	Feb 2016	Jodee Kozlak	Chief Human Resources Officer	Most recently led the team through the 2013 data breach and onboarded Target's first external CEO, Brian Cornell.
+	Jan 2016	Michelle Wlazlo	SVP of Apparel and Accessories	Spent nearly 19 years in various leadership positions at Gap Inc., most recently serving as SVP of Global Merchandising, Gap.
+	Jan 2016	Erika De Salvatore	VP of Visual Merchandising	Most recently served as VP, Visual Merchandising, Visual Operations, International and Flagship Visual, at Express.
+	Jan 2016	Keith Colbourn	SVP of Loyalty and Lifecycle Marketing	Joined from Quotient Technology (formerly Coupons.com), where he served as SVP of Retailer Digital Solutions.
+	Jan 2016	Janna Potts	EVP, Chief Stores Officer	Has been with the company since 1989, when she joined Mervyn's. Has held leadership positions in stores, operations and human resources, serving most recently as SVP of Human Resources.



-	Jan 2016	Tina Tyler	EVP, Chief Stores Officer	Has spent 30 years at Target, where she rose from a store employee to a top executive in charge of its roughly 1,800 stores.
+	Oct 2015	Anu Gupta	SVP, Operational Excellence	Previously served as VP for Process and Profit Improvement at Michaels Stores.
+	Sep 2015	John Mulligan	EVP and COO	Joined in 1996 as a Financial Analyst; appointed CFO in 2012. In 2014, he led the company as Interim President and CEO from May to August while continuing to act as CFO.
+	Sep 2015	Cathy Smith	CFO	Previously served as EVP and CFO at Express Scripts.
-	Jul 2015	Kathee Tesija	Chief Merchandising and Supply Chain Officer	Served as EVP of Merchandising and Supply Chain at Target since October 2012. Formerly served as Target's Director of Merchandise Planning, SVP of Hardlines Merchandising and Strategic Advisor.
+	Apr 2015	Anne Dament	SVP, Merchandising	Started her career in food as a buyer at Supervalu and then worked for Safeway, where she held various category and sales management positions.
+	Feb 2015	Mike McNamara	EVP, CIO	Join from UK-based Tesco, where he worked for more than 15 years. Was named Tesco's CIO in 2011, with responsibility for all information technology systems.
-	Feb 2015	Bob DeRodes	EVP, CIO	Joined in 2014 with a focus on enhancing data security and technology infrastructure.
+	Dec 2014	Casey Carl	Chief Strategy and Innovation Officer	Joined in 1997 and has held a variety of roles in merchandising, negotiations, operations and digital; most recently served as President of Omnichannel and SVP of Enterprise Strategy.
+	Dec 2014	Paritosh Desai	SVP, Enterprise Data, Analytics and Business Intelligence	Was previously VP of Data Science and Engineering, BI Experiment Design and Texting, at Target.com
+	Dec 2014	Laysha Ward	EVP, Chief Corporate Social Responsibility Officer	Joined Target in 1991.
+	Dec 2014	Dawn Block	SVP, Target.com and Mobile Merchandising	Was previously Chief Merchandising Officer at Hayneedle.
+	Dec 2014	John Hulbert	VP, Investor Relations	Holds an MBA from the University of Wisconsin-Madison.
+	Dec 2014	Jacqueline Hourigan Rice	SVP, Chief Risk and Compliance Officer	Joined from General Motors, where she was most recently Chief Compliance Officer.
+	Aug 2014	Brian Cornell	CEO	Joined Target with more than 30 years of experience at some of the nation's leading retail and consumer product companies. Most recently served as CEO of PepsiCo Americas Foods.
+	Jul 2014	Jim Fisher	SVP, Infrastructure and Operations, Target Technology Services	Was previously SVP of Global Infrastructure Operations at First Data Corporation.
+	Jul 2014	Alan Wizemann	VP, Target.com and Mobile Product	Had been consulting with Target for two years, and leading various product teams, including the Cartwheel mobile coupon app team.



+	Jul 2014	David Weissman	President of DermStore	Joined from Max Azria Group, where he was EVP, E-Commerce and Omnichannel.
+	Jun 2014	Brad Maiorino	SVP and Chief Information Security Officer	Joined from General Motors, where he Chief Information Security and Information Technology Risk Officer.
+	Jun 2014	Kristi Argylan	SVP, Media and Guest Engagement	Joined from IPG Mediabrands, where she was most recently President, Magna Global, North America.
+	May 2014	Peter Glusker	SVP, New Business Integration and Operations	Joined from Gilt Groupe, where he served as Vice Chairman and CEO of Gilt Groupe Japan.
-	May 2014	John Griffith	EVP, Property Development	Joined in 1999 and played an instrumental role in growing Target's store count from 912 to more than 1,900.

Source: Company reports



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