

## NORDSTROM NORDSTROM ANNOUNCES PRESIDENT OF NORDSTROM.COM AND STRATEGIC SHIFTS IN LEADERSHIP RESPONSIBILITIES

- Nordstrom has appointed former Executive Vice President of Strategy and Development, Ken Worzel, to the position of President of Nordstrom.com.
- Mr. Worzel served six years as EVP of Strategy and Development where he was responsible for strengthening the company's competitive position.
- The company also announced strategic shifts in leadership responsibilities, giving new roles to certain executives.

Ken Worzel has been appointed President of Nordstrom.com in order to accelerate

e-commerce, digital and mobile efforts. Mr. Worzel previously served as Executive Vice President of Strategy and Development since 2010. He was responsible for strengthening the company's competitive position and relevance through developing and executing customer-driven strategies to support the company's growth.

In tandem with this appointment, the company announced a strategic shift in leadership responsibilities to better support the Nordstrom and Nordstrom Rack brands, both in-stores and online. The new responsibilities include:

- **Co-President Erik Nordstrom** will now be responsible for the Nordstrom brand, including Nordstrom stores, Nordstrom.com and Trunk Club, as well as Customer Care, Marketing and Supply Chain.
- **Co-President Blake Nordstrom** will be responsible for the Nordstrom Rack brand, including Rack stores and NordstromRack.com/[HauteLook](#) , and other corporate functions including Finance, Technology, Legal and Human Resources.
- **Co-President Pete Nordstrom** will continue to support all of the company's merchandising functions and Store Planning. He will also remain closely involved in all areas impacting the Nordstrom brand, including marketing.

In/Out (+/-)	Date	Name	Title	Brief Introduction
+	Sep 2016	Ken Worzel	President, Nordstrom.com	Mr. Worzel has served as executive vice president of Strategy and Development at the company since 2010. Prior to Nordstrom he worked as a consultant, including partnering with Nordstrom for 13 years while at Marakon Associates and McKinsey & Company.
+	Mar 2016	Kumar Srinivasan	Chief Technology Officer	Mr. Srinivasan was previously co-founder and CEO of Evocalize; chief product & technology officer for Bazaarvoice; and vice president, general manager at Amazon, where he led Amazon Payments Merchant Solutions.



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+	May 2015	Blake Nordstrom	Co-President	In 2000, Blake Nordstrom was named president, Nordstrom, Inc. supporting all business operations.
+	May 2015	Pete Nordstrom	Co-President	Pete Nordstrom was named executive vice president, Nordstrom, Inc. and president of merchandising and marketing.
+	May 2015	Erik Nordstrom	Co-President	In 2014, Erik Nordstrom was named executive vice president, Nordstrom, Inc. and president of Nordstrom.com.
+	May 2014	Jamie Nordstrom	President of Stores	Jamie Nordstrom previously served as corporate merchandise manager of childrens shoes, from May 2002 to February 2005.
-	May 2014	Jamie Nordstrom	President of Nordstrom Direct	Jamie Nordstrom previously served as corporate merchandise manager of childrens shoes, from May 2002 to February 2005.
-	Oct 2013	Adam Bernhard	CEO of HauteLook	Mr. Bernhard was the co-founder of Hautelook.com.
+	Sep 2012	Karen McKibbin	President of Nordstrom Canada	Ms. McKibbin has a 27-year tenure with Nordstrom in a wide variety of leadership roles, from merchandising to regional management, most recently serving as vice president and regional manager of Northern California and Hawaii.
+	Feb 2005	Jamie Nordstrom	EVP of Nordstrom Inc.	Jamie Nordstrom previously served as corporate merchandise manager of childrens shoes, from May 2002 to February 2005.
-	Mar 2003	Joel Stinson	Chief Administrative Officer	Mr. Stinson was EVP and chief administrative officer in September 2000.
+	Mar 2003	Dan Little	Chief Administrative Officer	Prior to joining Nordstrom, Mr. Little spent nine years at Colgate-Palmolive, most recently as the manufacturing general manager for personal care products in Europe.



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-	Jun 2002	Dan Nordstrom	CEO of Nordstrom.com	In 1993, Dan Nordstrom was named general manager of direct sales, establishing the company's catalog business. Mr. Nordstrom was named co-president of Nordstrom, Inc. in 1995.
-	Jun 2002	Mike Smith	President of Nordstrom.com	Mr. Smith was named a Nordstrom.com board member in 1999. In November 2000, in addition to his board duties, Mr. Smith joined the management team supporting day to day operations of the company.
+	May 2001	Mike Koppel	CFO	Prior to joining Nordstrom, Mr. Koppel was chief operating officer of CML Group where he oversaw the sale of its subsidiaries, Nordic Track and Smith & Hawken. From 1997 to 1998,
+	2008	Terry Boyle	President of HauteLook	Mr. Boyle has been a key contributor to HauteLook's senior leadership since starting with the company as COO/CFO in 2008, and has been instrumental in leading the business through significant growth.

Source: [press.nordstrom.com](http://press.nordstrom.com) & [www.bloomberg.com](http://www.bloomberg.com)



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