

Stein Mart® (SMRT) ANNOUNCES NEW CEO

Stein Mart recently announced the appointment of Dawn Robertson as CEO and member of the company's board of directors. Robertson will also serve as chief merchant, following the departure of Brian Morrow at the end of 2015.

Over the last decade, Robertson has served as CEO or President at several retail companies, including UNKNWN, Deb Shops, Nygard International, and Avenue. Prior to that, she held various executive positions at Old Navy, Myer Stores, Federated Department Stores, Saks and May Department Stores. Robertson has over 25 years of experience in the retail industry.

She succeeds Jay Stein who remains Chairman of the Board.

Figure 1. Stein Mark Recent Senior Management Changes

+	Mar. 15, 2015	Dawn Robertson	CEO	Robertson was previously the CEO or President of several retail companies, including UNKNWN, Deb Shops, Nygard International, and Avenue. She has also held various executive positions at Old Navy, Myer Stores, Federated Department Stores, Saks and May Department Stores.
-	Nov. 5, 2015	Brian Morrow	CMO	Morrow served as Chief Merchandising Officer for six years and resigned to accept a position with another company.
+	Jun. 26, 2013	Jay Stein	CEO	Stein has served as Interim CEO since September 2011 and as Chairman of the Board since 1989. Stein previously served as CEO from 1990 to September 2001.
+	Dec. 20, 2011	D. Hunt Hawkins	COO	Hawkins previously served as the company's EVP and Chief Administrative Officer, with information technology, supply chain and human resources reporting to him. In his new role, store operations and e-commerce will also report to him.
-	Sep. 16, 2011	David Stovall, Jr.	CEO	Stovall served the company for three years.
+	May 11, 2010	Gary Pierce	SVP, Director of Stores	Pierce joined Stein Mart from Belk, where he had worked since 1993, most recently as SVP and Director of Stores for the Central and Northern divisions, a position he has held since 2001. Prior to Belk, he was with Dillard's for 14 years.
+	Jan. 29, 2010	Brian Morrow	CMO	Morrow has more than 25 years of merchandise leadership experience, most recently as SVP and General Merchandising Manager at Macy's West. He previously served in that position at Mervyn's and Macy's North/Marshall Field's, with earlier positions at Robinsons-May/Meier & Frank. Morrow will have responsibility for Stein Mart's entire merchandising and planning/allocation complex.
+	Aug. 5, 2009	Gregory Kleffner	CFO	Kleffner previously spent six years with Kellwood Company, most recently as CFO. While there, he was instrumental in the strategic restructuring of the \$2.5 billion company, including the disposal of certain noncore businesses and the successful integration of several acquisitions. Prior to Kellwood, Kleffner was Audit and Advisory Partner with Arthur Andersen in St. Louis.
+	Dec. 2, 2008	David Stovall, Jr.	CEO	Stovall has been a Belk executive for more than 20 years, most recently serving as Chairman of Belk Central Division. He succeeds Linda M. Farthing, a longtime Stein Mart board member who has held the President and CEO position since September 2007, but announced earlier this fall that a search for her successor had begun.

Source: Company Reports



FLASH REPORT

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